Isle of Wight	- Fund Governance Outlook - 2023 onwards		Amber - Minor lag - Corrective action and/or replan required	Red - Significant lag - Corrective action d. and/or potential	Complete - task closed	Actuary	Fund - Gov	Fund - Admin	Inv Adviser	Fund - Finance	на	iest Effort				HYMANS 井 F	ROBERTSON
iste of Wight		to delivery	Potential risk to delivery.	escalation required. High risk to delivery													
updated priorities				_					1		TODA		Year End				
Workstream	Activities	Status	Priority	Effort	Fund Rep	Aug-23	Sep-23	0ct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24
Actuarial	Tender	on track	High	High	T oL			Procurement for Tender			ITT issued	ITT Responses Delegated Authority	Evaluation of Responses Award	Handover	New Contract starts 01 May 2024		
	Cashlow strategy	not started	TBC	TBC	TBC										Consider and scope		
	Valuation Planning for 2025	not started	High	Medium	TBC										Planning	Valuation tasks	
Admin	Annual benefit statements	complete	High	n/a	Admin	BAU PRIORITY											
	Pension Saving statements	complete	High	n/a	Admin		BAU PRIORITY										
	Maintaining KPI's	at risk	High	n/a	Admin												
	Pensioner Payroll - maintenance	on track	High	n/a	Matthew	BAU PRIORITY											
	Record-keeping (data retention)	not started	High	Medium	твс	BAU PRIORITY											
	Academy participation policy	complete	High	Medium	T oL	Identify requirements for record	keeping policy			Socialise proposal and metrics p	roposed					Agree and plan implementation	1
							Create policy document		Policy to PFC								
	Data Quality maintenance plan (data improvement plan)	not started	High	Medium	Matthew	Analysis of requirements and cr	eate DQ plan			Socialise proposal and metrics p	roposed					Agree and plan implementation	1
	TPR Data scoring	complete	High	Low	Matthew				TPR Data scoring								
BAU	Retention of staff	at risk	High	Medium	Matthew / Jo T	Retention plan			Execute retention plan - Restri	cture over 12 months					1		1
Governance	Recruitment/Induction - officers	at risk	High	Medium	Jo T			SME backfill - TBC									
	Governance Compliance Statement	in progress	High	High	Jo T/Officer			Input to annual report				To PFC (23/24)					
	Training strategy & plan - creation and monitoring	in progress	High	Medium	Jo T/Officer					KPA approved	KPA Close	KPA findings (PFC Feb24)	KPA findings (LPB Mar 24)	Training plan to address knowle	edge and skills gaps		
	Head of Fund recruitment and training	not started	High	Medium	Chris/Kerry						Job Spec/Interviews		Appointment/ Notice period	Jo leaves 19/04 Handover of workplan		HO Fund replacement starts	
	Conflicts of interest policy - link to registers of interests	in progress	High	Medium	Jo T			Consider Fund version (conflicts	5]	Create fund version (conflicts) -			To LPB		To PFC		
	General Code of Practice - IoW Assessment	not started	High	Medium	TBC					Cate ford for some connects)			Compliance Checker				
Projects	Systems projects - immediate payments	not started	High	Medium	Matthew								Compliance Checker			w Comp Stmt and Comp Checker f	indings
	Systems projects - Enhanced admin to pay	at risk	High	Medium	Matthew]							Plan and execute implementation	1	
	GMP reconciliation - pensioner fixes	in progress	High	Medium	Matthew/Jo T	Plan	and approach to implementation		Plan with Heywood		Implementation						1
	McCloud (outsource ?)	at risk	High	High	Matthew		Ascertain population		W	ork with provider to remediate me	mbers			Complete by 07/03/2024	Member record fixes		
ACCESS		_							McCloud assessment of effo	t	Seek assistance	Heywood fixes for	McCloud - guestimate for delivery	r		Ma	:Cloud fix - guestimate for deliv
	Pooling consultation	complete	High	Medium	Jo T		input to consultation				1						
	Operator procurement	in progress	High	Low	TBC		Input to operator procurement								Evaluation panel (TBC)		Operator Appointment
Investments	Strategy review - selection exercise for private debt	complete	High	Medium	Jo T		Review and agree strategy prop	ased by Investment Adviser		urgent end Dec					7		
	Strategy review - selection exercise for infrastructure solutions	complete	High	Medium	Jo T	-		Review and agree strateg	y proposed by Investment Advis	r		Doc completion		Fund Close			-
	Regular updates on access/pools	in progress	High	Low	твс		Committee update			Committee update		_	Committee update			Committee update	
	Investment Strategy Statement	in progress	High	Low	Jo T						Investment Strategy Review	v					
	Switch to Blackrock - investigate non tobacco	complete	Low	Low	Jo T					Fund switch proposal							
	Move to ACCESS Bond - due diligence on Schroder replacement	complete	High	Low	T oL	1		ACCESS.	bond move	14 Dec end date							
Risk	Disaster recovery - including BCP, Cyber risk, scenario planning	not started	High	High	TBC / Matthew			ACCESSI									
	Internal dispute resolution guide	in progress	High	Medium	Jo T/Gov Officer	Identify requirements for DR			Create DR plan engaging 3rd p				Present to LPB Agree review cycle		Test and implement DR plan		
	Reporting breaches DRAFT	complete	High	Low	T oL	Review current IDRP guide				Out for comment				1	PFC		
	Risk register	complete	High	High	Gov Officer	1	Committee review	-						1			
Finance & Accounting							Committee review		Revisit approach to risk registe	r							
	Stat accounts at end of fin year - in time to include in council accs	not started	High	Medium	Jo C	2022/23 draft published]					Prep for Stat Accounts - input to C	ound	23/24	s/o by who ??		
	Annual report for PF - end Oct	complete	High	Low	Jo C			Prep for Annual Report		Upload draft Await CC accs							1
	Audit - liaising with Auditors - no forewarning - 2023 dates confirmed	complete	High	High	Jo C, Matthew, Jo T				Answering auditor questions -	30/10 - 06/12				1		Audit field work 23/24	
	Audit Planning for 23/24	not started	High	High	Jo C, Matthew						Responses	Queries					
	Maintain cashflows and day to day accounting	on track	High	Low	Jo C	BAU PRIORITY											
Committee and Board	Committee/Board meetings cycle	on track	High	High	Gov Officer		PFC/LPB update		PFC update	LPB update		PFC update	LPB update	PFC update	PFC update	PFC update	
Workstream	Activities	Status	Priority	Effort	Fund Rep	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24